

**Trustees of Trust Funds  
Meeting Minutes  
November 20, 2014**

PRESENT: Members – Marlene Green, Simon Carr, Mardi Bowles.

The meeting came to order at 8:10 a.m. at the Lyme Town Offices.

**1. Meeting Minutes**

The October 16 meeting minutes were reviewed and approved.

**2. Investment Management.**

The proposals are due in Monday December 1. One proposer had withdrawn and a second one had requested permission to also provide a proposal for handling the public funds.

**3. Deposits**

The following deposits were made:

- |  |            |
|--|------------|
| a. Fidelity Investments to Surplus Perpetual Care Fund | \$2,613.34 |
| b. Fidelity Investments to Surplus Perpetual Care Fund | \$278.22   |

**4. Meeting with Board of Selectmen**

The Board met with the BOS and explained the constraints we worked under. The BOS were also given the Investment Policy, copies of the significant RSAs which controlled Trust Fund investment and a summary of the different funds the TTF were responsible for.

Dina reminded the TTF that the year-end deadline for deposit of appropriations into the trust funds had changed from Dec 31 to Dec 15. The checks should be available by Dec 4 and the TTF will schedule a meeting to process these, either Monday Dec8 or Tuesday Dec 9.

**5. Matters Outstanding**

- a. Marlene had spoken with Mascoma regarding electronic access to the statements. They were to issue a PIN for this, which had not yet been received.
- b. Consider a brief narrative on the purpose for each fund to be included with the numbers in the Town Report (the MS-10 should also be reported - this is a requirement of the RSA). The bulk of this narrative has now been written. It would be desirable to review it to see how it can best be formatted into a compact form for the report.

**6. Future Meetings**

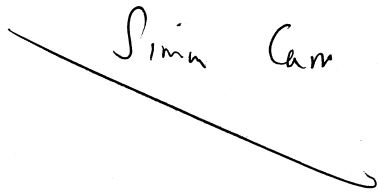
Next Meeting: Monday 8 December 8:30 a.m.

The meeting was adjourned at 9:10 a.m.

Approved December 8, 2014

Respectfully submitted

*Simon Carr*

A handwritten signature in cursive script that reads "Simon Carr". The signature is written in black ink and is positioned above a long, thin, slightly curved line that extends from the left side of the signature towards the right.

Simon Carr, Secretary

Approved December 8, 2014